

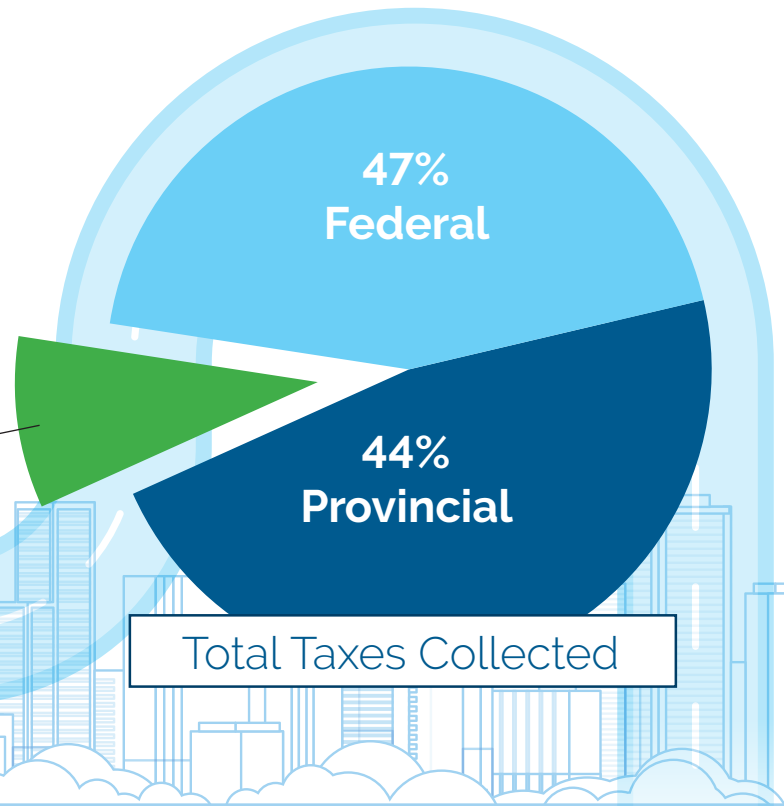
County of Brant Proposed **BUDGET**

2024

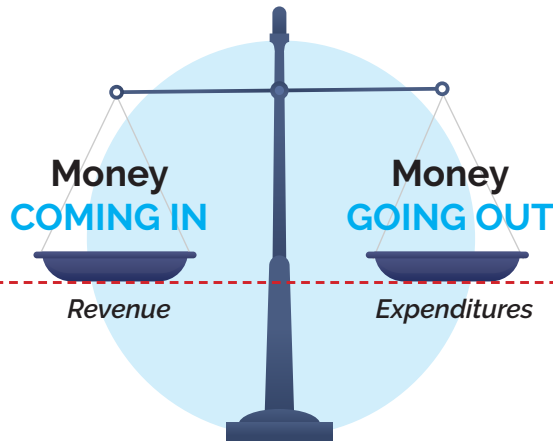
Feedback on the proposed **2024 County of Brant Budget** may be provided through **EngageBrant.ca**

How does the County of Brant develop its budget?

Municipalities, like the County of Brant, receive only **9%** of all taxes collected, but are **responsible for over 50% of the infrastructure**, such as roads, buildings and water.



A 'budget' is a planned, itemized summary of money that is coming in, and how that money will be spent for a specific period of time.



This budget must be **'balanced'** meaning 'money coming in' equals 'money going out'.

The County of Brant provides many services* to its residents, so Council and Administration have to make difficult decisions to balance the budget. These decisions are also guided by public input and by provincial legislation.

Just a few of the services and infrastructure that the County of Brant provides:

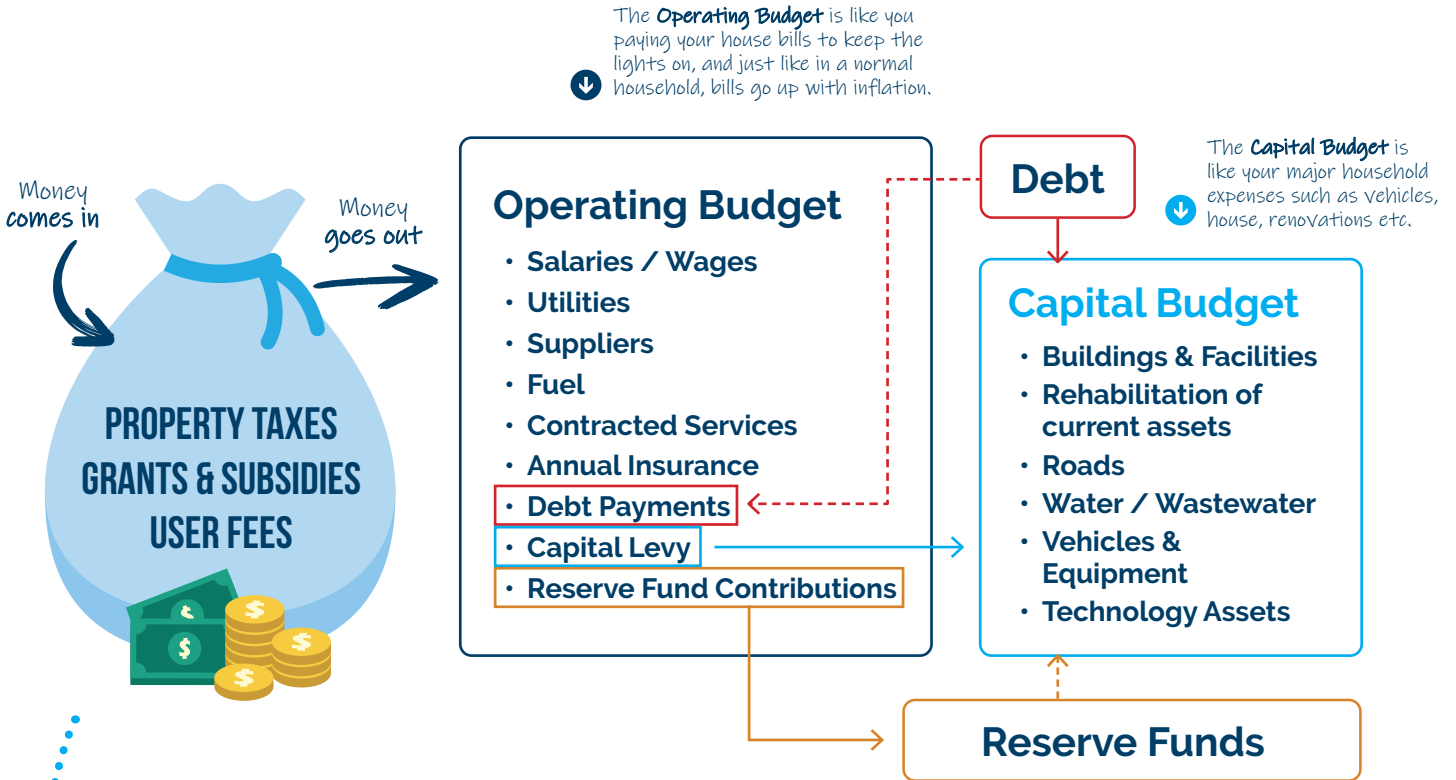
- Roads and Bridges
- Arenas and Facilities
- Trails
- Libraries
- Brant Transit
- Paramedic Services



*Services provided by the County of Brant: Accessibility Services, Building, Bylaw/Regulatory Services, Communications/Public Relations, Community Development, Council Services, Development/Planning, Economic Development, Emergency Management, Fire, Garbage and Recycling, OPP, Paramedic Services, Parks and Facilities, Public Transit, Recreation, Roads and Sidewalks, Tax, Tourism, Water/Wastewater.

So how do the pieces fit together?

Money comes in through **Property Taxes, Grants and Subsidies** and **User Fees**. This money collected goes towards both the Operating Budget (*day-to-day expenses*) and the Capital Budget (*new and large investments / rehabilitation of current assets*).



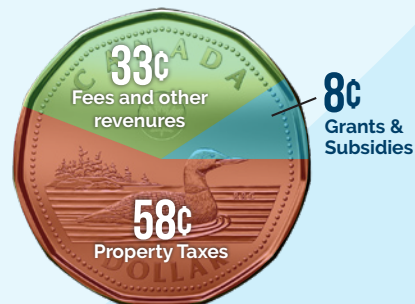
This connection is made through **3 methods**:

1. Capital Levy (*pay-as-you-go*)
2. Reserve Funds (*planned savings/acquire-or-use-later*)
3. Debt Payments (*pay later over the use/life of the asset*)

Where does the money come from?

For each dollar...

58 cents comes from **PROPERTY TAXES**
33 cents comes from **USER FEES** and **other sources**
8 cents comes from **GRANTS AND SUBSIDIES**



Proposed Budget 2024

The 2024 budget proposal is currently under development, and we are seeking the community's feedback to make sure it aligns with our residents' needs. Make your voice heard and share your thoughts by visiting [EngageBrant.ca](https://www.engagebrant.ca)

County of Brant Council's direction for the 2024 proposed budget

Staff were directed to prepare a proposed 2024 operating budget which:

- a. maintains the current level of service; and
- b. includes decision packages for any proposed increase or change in level of service;

Further, staff were directed to prepare a proposed 2024 five-year capital forecast:

- a. to fund maintenance and/or replacement of existing assets/infrastructure; and
- b. to include decision packages for the purchase/construction of new assets.

Council set the Capital Levy for 2024 to start at \$16,022,312.

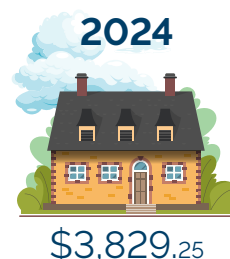
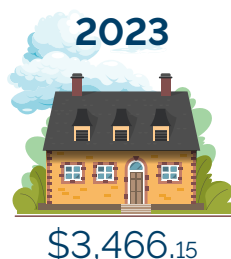
Council also directed that the 2024 Community Grant program be referred to the ad hoc Community Grant Review committee to determine the budget amount.

Proposed 2024 Budget Increase



Overall budget increase of **14.9%**

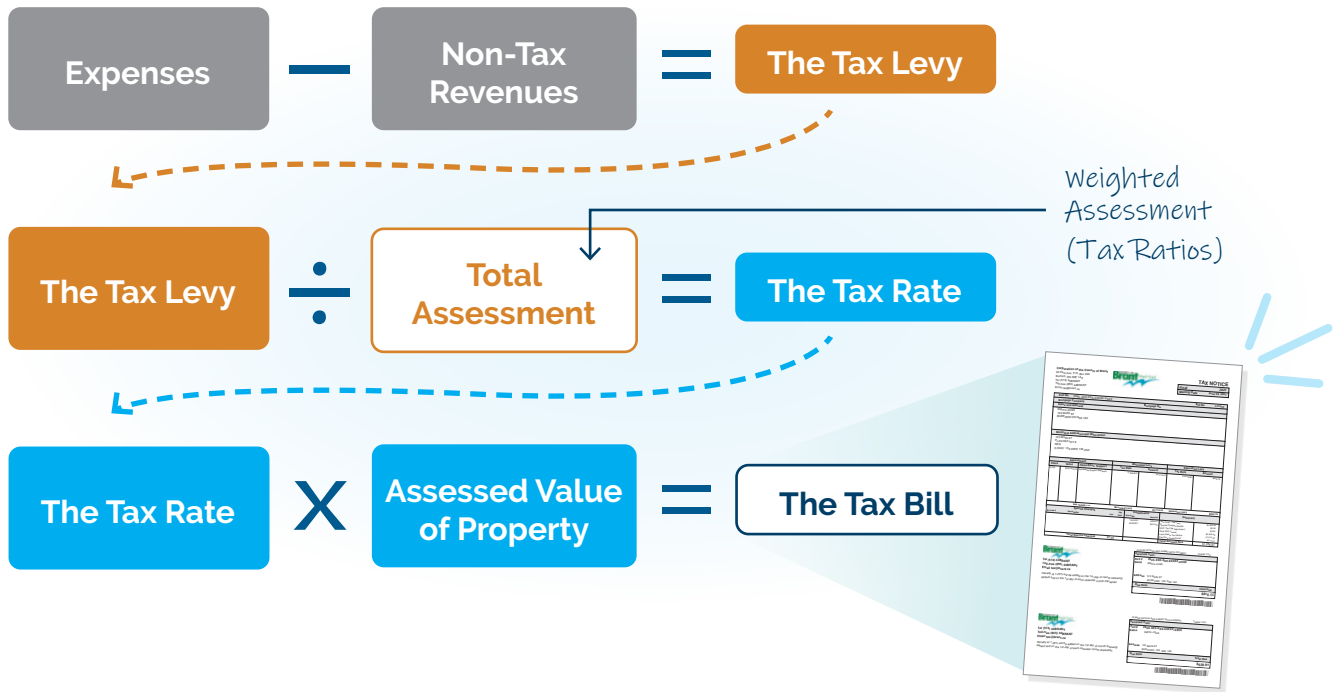
Impact on a median home valued at **\$383,000**



With this proposed budget, there would be a Property Tax increase to the resident of **\$366.75** per year. (based on the median home valued at \$383,000)

Breakdown of Property Taxes

→ How is my Tax Bill calculated?



High Level Budget Drivers

| | |
|------------------------------------------------------------|----------------------|
| Operating costs - staff, reorganization, growth, inflation | \$ 2,800,000 |
| Increases to external agencies and cost sharing changes | \$ 1,240,000 |
| Inflation increases on utilities, fuel, insurance, other | \$ 1,855,672 |
| Increase to the capital levy | \$ 3,017,000 |
| Decrease in contribution from contingency reserve | \$ 600,000 |
| Wew enhanced contract for Brant Transit | \$ 390,000 |
| Increase in Police Services contract | \$ 245,000 |
| | \$ 10,177,672 |

Legislated Budget Requirements Municipal Act, 2001

Under the Municipal Act, Council is legally required to adopt yearly estimates of all sums required during the coming year for the purposes of the municipality. The budget shall be prepared during the year, or in the year after, but must be prepared within the year following an election.

Under Section 290(2) of the Municipal Act, budgets must be balanced. A 'balanced budget' means that the estimated revenues are equal to the estimated expenditures.

Join us!

Committee of the Whole meets on the **Proposed 2024 County of Brant Budget** as noted below. The meetings are in-person at the Council Chambers at 7 Broadway St. W. in Paris, and are also available for viewing on the County of Brant's [YouTube](#), live or previously recorded.

- January 11 at 9:00 am – Budget Overview and Departmental Presentations
- January 17 at 6:00 pm – External Agency Presentations and Capital Budget review
- February 1 at 9:00 am – Budget Deliberations and Decision Packages


Additional meetings, if required:

- Budget ratification proposed for Council meeting of February 27 at 6:00 pm

We want to hear from you!

Feedback on the **Proposed 2024 County of Brant Budget** may be provided through our online community engagement website [EngageBrant.ca](#)

Connect with us!

[brant.ca](#) |    | @BrantCommunity |  info@brant.ca
519.44BRANT (519.442.7268) | 1.855.44BRANT
Visit [EngageBrant.ca](#) to provide your feedback.

Engage
 Brant