



## Committee of the Whole Report

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**To:** Chair and Members of the Committee of the Whole  
**From:** Heather Mifflin, Director of Finance, Treasurer  
**Date:** February 1, 2024  
**Report #:** RPT-0165-24  
**Subject:** Excluded Expenses in the 2024 Budget – Ontario Regulation 284/09  
**Purpose:** For Approval

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### Recommendation

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As required by *Ontario Regulation 284/09* Council acknowledges that expenses related to post-employment benefits are included in the 2024 budget;

And that the estimated amortization expense has been included in the 2024 budget;

And further, that expenses related to landfill closure and post-closure costs are excluded from the 2024 budget.

### Strategic Plan Priority

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Strategic Priority 6 - Stable and Responsive Governance

### Impacts and Mitigation

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#### Social Impacts

n/a

#### Environmental Impacts

n/a

#### Economic Impacts

The present value of post-employment expenses for 2024 is approximately \$3.1 mil. The 2024 budget contains \$74,822 for the current year's post-employment benefit expense for retired employees under 65 years of age.

The 2024 amortization expense based on historical costs are estimated to be \$18.5 mil. The 2024 capital levy and contributions from reserves for asset replacement to the capital program total \$24.8 mil. Therefore the 2024 budget covers the estimated amortization expense.

The projected landfill closure and post-closure costs for 2024 are \$14 mil.

## Report

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### Background

The Province of Ontario requires municipalities to acknowledge awareness during the budget process of the inclusion or exclusion of amortization expenses, post-employment benefit expenses, and solid waste landfill closure and post-closure expenses. In *Ontario Regulation 284/09* the province recognizes these are large expenses for municipalities and allows them to be excluded from the annual budget with the provision that a resolution be adopted stating if and how these expenses are included in the annual municipal operating budget. For the 2023 and all future budgets the resolution needs to be passed prior to the budget approval. Please see *Ontario Regulation 284/09* attached.

### Analysis

The 2024 County of Brant budget contains the current year's post-employment benefit expense for the County's retired employees that are eligible for this benefit.

The County of Brant 2024 budget includes a capital levy and contribution from reserves to the capital program that covers 100% of the historical amortization of the current county assets.

A transfer to reserves for the future closure and post-closure costs of the County solid waste landfills is not included in the 2024 County of Brant budget.

### Summary and Recommendations

As required by *Ontario Regulation 284/09* the County of Brant recognizes that expenses related to post-employment benefits and amortization expense are included in the 2024 budget, while expenses related to landfill closure and post-closure costs are excluded from the 2024 budget.

### **Reviewed By**

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Heather Boyd, General Manager of Corporate Services

### **Copied To**

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Heather Bailey, Manager of Accounting & Budgets

### **By-law and/or Agreement**

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By-law Required	No
Agreement(s) or other documents to be signed by Mayor and /or Clerk	No