

BY-LAW NUMBER 32-14

-of-

THE CORPORATION OF THE COUNTY OF BRANT

To provide for tax policies for 2014 and to repeal By-law Number 107-13

WHEREAS Sections 308, 313 and 364 of the Municipal Act 2001, S.O. 2001, c.25 as amended by O.Reg 422/02, 73/03, 66/04, 99/05 and 44/06 provides that the Council of a single-tier municipality shall pass a by-law to establish tax ratios and reductions for specific types of properties;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE COUNTY OF BRANT HEREBY ENACTS as follows:

1. **THAT** the tax ratios for 2014 be established as follows:

RESIDENTIAL	1.000
COMMERCIAL	1.915
INDUSTRIAL	2.571
MULTI-RESIDENTIAL	1.790
FARMLANDS	0.250
MANAGED FOREST	0.250
PIPELINES	1.775

2. **THAT** a tax reduction of 35% for farmland awaiting development, commercial and industrial vacant land and excess land be approved.

3. **THAT** this by-law shall be in effect as of January 1st, 2014.

4. **THAT** By-law Number 107-13 be and is hereby repealed.

READ a first and second time, this 25th day of March, 2014.

READ a third time and finally passed in Council, this 25th day of March, 2014.

THE CORPORATION OF THE COUNTY OF BRANT

Ron Eddy, Mayor

Heather Boyd, Clerk